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## MANAGEMENT BOARD

### DISCLOSURE OF SALARY, PENSION AND COMPENSATION INFORMATION IN THE ADMINISTRATION RESOURCE ACCOUNTS 2010/11

#### Note by the Director of Financial Management

##### Purpose

1. This note seeks the Board's approval to disclose salary, bonus, pensions and compensation payments in the 2010/11 Administration Resource Accounts.

##### Background

2. In previous years, the resource accounts included a 'remuneration report' which contains information about the pay and pensions of the Management Board. Employer Pensions Notice (EPN) 296, issued by the Cabinet Office, sets out the requirements for 2010/11.
3. There are two main changes to the requirements this year. As part of the commitment to increase transparency and accountability in Central Government financial reporting the following disclosure requirements are being introduced:
  - The separate reporting of salaries and bonuses in the Remuneration Report; and
  - A disclosure note of exit packages awarded to all staff (grouped in bands).
4. The intention is for the HoC Administration Accounts to broadly follow these requirements.

##### Disclosure of bonuses for 2010/11 and 2009/10

5. Under the new guidance, bonuses paid to an organisation's senior management team, should be identified separately from salaries, in bands of £5,000, and should relate to the year in which they become payable to the individual. An annex has been provided which indicates what this will look like for the 2010/11 resource accounts.

##### Disclosure of exit packages awarded to all staff

6. In addition to the details provided of individual packages for those covered by the Remuneration Report, if applicable, employers should also now provide summary data on the use of exit packages for all employees.
7. Employers must show the number of exit packages by cost band, broken down by the number of compulsory redundancies and other departures. As the House of Commons has undertaken a voluntary exit scheme

during 2010/11, this will need to be included in this disclosure requirement.

### **Conclusion**

8. The Board is asked to agree to follow the Cabinet Office guidance relating to the disclosure note changes to the Remuneration Report and employee exit packages in the 2010/11 Administration Resource Accounts.

C Ridley  
14 April 2011

**ANNEX**

	2010-11			2009-10		
	Salary (£000)	Bonus Payments (£000)	Benefit in Kind (to nearest £100)	Salary (£000)	Bonus Payments (£000)	Benefit in Kind (to nearest £100)
Malcolm Jack	195-200	-	TBD	195-200	-	27,000
John Borley	120-125	-	-	120-125	-	-
Douglas Millar CB (until 30 September 2009)	-	-	-	70-75 (full year equivalent 140-145)	-	-
Robert Rogers (From 1 October 2009)	135-140	5-10	-	65-70 (full year equivalent 135-140)	-	-
John Pullinger	120-125	0-5	-	120-125	-	-
Andrew Walker	120-125	-	-	120-125	-	-
Myfanwy Barratt (From 14 March 2011)	5-10 (full year equivalent 105-110)	-	-	-	-	-
Joan Miller	100-105	-	-	100-105	-	-
Alex Jablonowski	15-20	-	-	20-25	-	-