

# Departmental Spending

**HM Treasury**



## Day-to-day Spending (Resource DEL)

*HMT has an initial RDEL budget of £173 million*

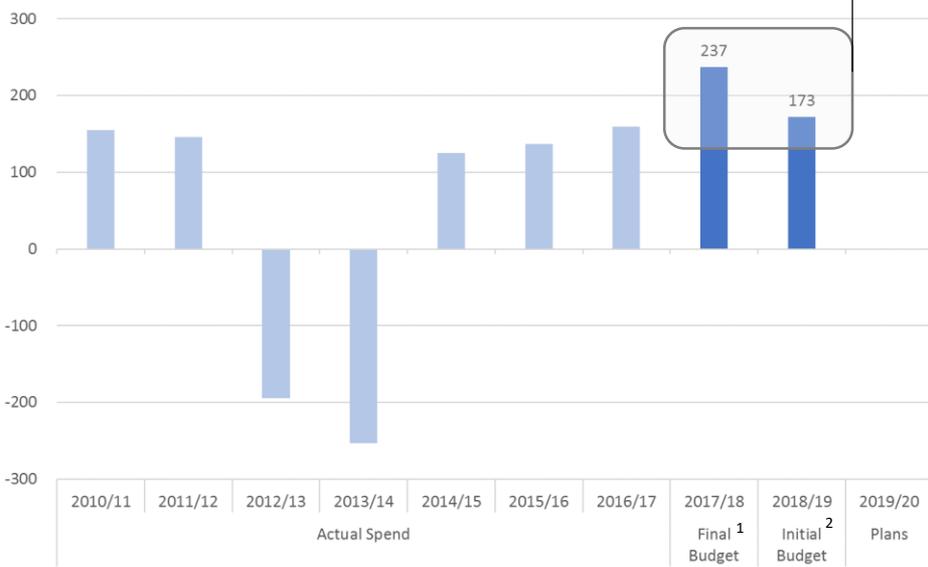
### Spending Review 2015 (RDEL)

- The SR planned decreases to HMT's budget. Since then there have been some Machinery of Government changes, these have added around £20 million to HMT's RDEL budget for 2018-19.

### Trends (RDEL)

- HMT RDEL has been volatile since 2010-11. RDEL is reported net of income and in both 2012-13 and 2013-14 HM Treasury received over £300 million in LIBOR fines which was greater than other spending. Therefore HMT recorded "negative" RDEL expenditure for both these years.

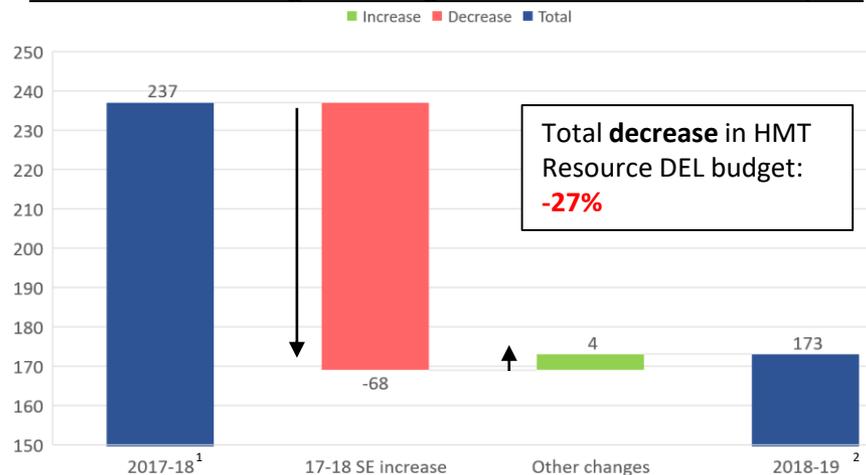
### Long-term spending trends (£m, nominal)



<sup>1</sup> Final budget at Supplementary Estimates 2017-18 (Feb 2018)

<sup>2</sup> Initial budget as at Main Estimates 2018-19 (April 2018)

### Breakdown of changes in budget from 2017-18 to 2018-19, £m



### Changes from last year (RDEL)

- The 2017-18 Supplementary Estimate increased HMT's RDEL by £68 million – this was mostly for reliefs for Oil and Gas decommissioning. If HMT's 2018-19 Main Estimate is compared to the 2017-18 Main Estimate the change is an increase of just £4 million.

## Investment Spending (Capital DEL)

*HM Treasury has an initial CDEL budget of £224 million*

- HMT's CDEL budget for 2018-19 represents an increase on the total included in the SR 2015 settlement for the year. The increases are £100 million for Broadband and £40 million for Electrical Vehicle charging infrastructure.
- CDEL spending for 2018-19 also includes an £80 million investment in the Asian Infrastructure Development Bank.

*Note: The CDEL budgets are not included in the charts on this slide.*

